

**SRIADICHUNCHANAGIRI FIRST GRADE COLLEGE**



**CHANNARAYAPATNA**

**Department of Commerce**

Course Outcome NEP Scheme:

**FINANCIAL ACCOUNTING – I**

- Understand the theoretical framework of accounting as well accounting standards.
- Demonstrate the preparation of financial statement of manufacturing and non-manufacturing entities of sole proprietors.
- Exercise the accounting treatments for consignment transactions & events in the books of consignor and consignee.
- Understand the accounting treatment for royalty transactions & articulate the Royalty agreements.
- Outline the emerging trends in the field of accounting.

**Management Principles and Applications**

- Understand and identify the different theories of organisations, which are relevant in the present context.
- Design and demonstrate the strategic plan for the attainment of organisational goals.
- Differentiate the different types of authority and choose the best one in the present context.
- Compare and choose the different types of motivation factors and leadership styles.
- Choose the best controlling techniques for better productivity of an organisation.

**Principles of Marketing:**

- Understand the basic concepts of marketing and assess the marketing environment.
- Analyse the consumer behaviour in the present scenario and marketing segmentation.
- Discover the new product development & identify the factors affecting the price of a product in the present context.
- Judge the impact of promotional techniques on the customers & importance of channels of distribution.
- Outline the recent developments in the field of marketing.

**Accounting for Everyone:**

- Analyse various terms used in accounting;
- Make accounting entries and prepare cash book and other accounts necessary while running a business;



- Prepare accounting equation of various business transactions;
- Analyse information from company's annual report;
- Comprehend the management reports of the company.

#### **Advanced Financial Accounting:**

- Understand & compute the amount of claims for loss of stock & loss of Profit.
- Learn various methods of accounting for hire purchase transactions.
- Deal with the inter-departmental transfers and their accounting treatment.
- Demonstrate various accounting treatments for dependent & independent branches.
- Prepare financial statements from incomplete records.

#### **Business Mathematics:**

- Understand the number system and indices applications in solving basic business problems.
- Apply concept of commercial arithmetic concepts to solve business problems.
- Make use of theory of equation in solving the business problems in the present context.
- Understand and apply the concepts of Set Theory, Permutations & Combinations and Matrices solving business problems.
- Apply measurement of solids in solving simple business problems.

#### **Law and Practice of Banking:**

- Summarize the relationship between Banker & customer and different types of functions of banker.
- Analyse the role, functions and duties of paying and collecting banker.
- Make use of the procedure involved in opening and operating different accounts. Examine the different types of negotiable instrument & their relevance in the present context.
- Estimate possible developments in the banking sector in the upcoming days.

#### **Corporate Administration:**

- Understand the framework of Companies Act of 2013 and different kind of companies.
- Identify the stages and documents involved in the formation of companies in India.
- Analyse the role, responsibilities and functions of Key management Personnel in Corporate Administration.
- Examine the procedure involved in the corporate meeting and the role of company secretary in the meeting.
- Evaluate the role of liquidator in the process of winding up of the company.

#### **Financial Environment: (OE)**

- Understand the fundamentals of Indian Economy and its significance.
- Evaluate the impact of monetary policy on the stakeholders of the



### Economy

- Assess the impact of fiscal policy on the stakeholders of the Economy.
- Examine the status of inflation, unemployment and labour market in India
- Infer the financial sector reforms in India.

### Investing in Stock Markets:

- Explain the basics of investing in the stock market, the investment environment as well as risk & return;
- Analyse Indian securities market;
- Examine EIC framework and conduct fundamental analysis
- Perform technical analysis.
- Invest in mutual funds market.

### 2<sup>nd</sup> year B.Com (III & IV Semester)

#### Corporate Accounting:

- Understand the treatment of underwriting of shares.
- Comprehend the computation of profit prior to incorporation.
- Know the valuation of intangible assets.
- Know the valuation of shares.
- Prepare the financial statements of companies as per companies act, 2013.

#### Business Statistics:

- Familiarizes statistical data and descriptive statistics for business decision-making.
- Comprehend the measures of variation and measures of skewness.
- Demonstrate the use of probability and probability distributions in business.
- Validate the application of correlation and regression in business decisions.
- Show the use of index numbers in business.

#### Cost Accounting:

- Understand concepts of cost accounting & Methods of Costing.
- Outline the Procedure and documentations involved in procurement of materials & compute the valuation of Inventory.
- Make use of payroll procedures & compute idle and over time.
- Discuss the methods of allocation, apportionment & absorption of overheads.
- Prepare cost sheet & discuss cost allocation under ABC.



### **Advertising Skills:**

- Enable students to get familiarised with advertising concepts
- Enable students learn to develop advertising skills

### **Entrepreneurship Skills: (OEC)**

- To enable students get familiarised with entrepreneurship to build their career as entrepreneurs.
- To create awareness in students about various promotional schemes for entrepreneurship development.

### **Advanced Corporate Accounting:**

- Know the procedure of redemption of preference shares.
- Comprehend the different methods of Mergers and Acquisition of Companies
- Understand the process of internal reconstruction.
- Prepare the liquidators final statement of accounts.
- Understand the recent developments in accounting and accounting standards.

### **Costing Methods and Techniques:**

- The method of costing applicable in different industries.
- Determination of cost by applying different methods of costing.
- Prepare flexible and cash budget with imaginary figures
- Analyse the processes involved in standard costing.
- Familiarize with the Activity Based Costing and its applications.

### **Business Regulatory Framework:**

- Recognize the laws relating to Contracts and its application in business activities.
- Acquire knowledge on bailment and indemnification of goods in a contractual relationship and role of agents.
- Comprehend the rules for Sale of Goods and rights and duties of a buyer and a seller.
- Distinguish the partnership laws, its applicability and relevance.
- Rephrase the cyber law in the present context.

### **Business Ethics:**

- Explain the concepts of business ethics and its approaches.
- Examine the business and organizational ethics in the present context.
- Analyze the ethical aspects in marketing and HR areas.
- Analyze the ethical aspects in finance and IT areas.
- Examine the impact of globalization on business ethics.

### **Corporate Governance:**

- Identify the importance of corporate governance.



- Know the rights, duties and responsibilities of Directors.
- Analyse the legal & regulatory framework of corporate governance.
- Outline the importance and role of board committee.
- Understand the major expert committees' Reports on corporate governance.

### **Financial Management:**

- Understand the role of financial managers effectively in an organization.
- Apply the compounding & discounting techniques for time value of money.
- Take investment decision with appropriate capital budgeting techniques for investment proposals.
- Understand the factors influencing the capital structure of an organization.
- Estimate the working capital requirement for the smooth running of the business

### **Income Tax Law and Practice – I:**

- Comprehend the procedure for computation of Total Income and tax liability of an individual.
- Understand the provisions for determining the residential status of an Individual.
- Comprehend the meaning of Salary, Perquisites, Profit in lieu of salary, allowances and various retirement benefits.
- Compute the income house property for different categories of house property.
- Comprehend TDS & advances tax Ruling and identify the various deductions under section 80.

### **Principles and Practice of Auditing:**

- Understand the conceptual framework of auditing.
- Examine the risk assessment and internal control in auditing
- Comprehend the relevance of IT in audit and audit sampling for testing.
- Examine the company audit and the procedure involved in the audit of different entities.
- Gain knowledge on different aspect of audit reporting and conceptual framework applicable on professional accountants.

### **Indian Accounting Standards-1:**

- Understand the need and benefits of accounting standards.
- Prepare the financial statements as Indian Accounting standards.



- Comprehend the requirements of Indian Accounting Standards for recognition, measurement and disclosures of certain items appear in financial statements
- Understand the Accounting Standards for Items that do not Appear in Financial Statements

#### **Human Resources Development:**

- Understand the need of HRD.
- Comprehend the framework of HRD.
- Know the models for evaluating the HRD programs.
- Comprehend the need for employee counselling.
- Apprehend the HR performance.

#### **Retail Management:**

- Understand the contemporary of retail management, issues, strategies and trends in Retailing.
- Utilize the theories and strategies of retail planning.
- Perceive the role and responsibilities of store manager and examine the visual merchandising and its techniques in the present context.
- Prioritize the factors to be considered while fixing the price in retailing.
- Comprehend the emerging trends in Retail Industry.

#### **GST Law & Practice:**

- Comprehend the concepts of Goods and Services tax.
- Understand the fundamentals of GST.
- Analyse the GST Procedures in the Business.
- Know the GST Assessment and its computation.

#### **Digital Marketing:**

- Gain knowledge on Digital Marketing , Email marketing and Content marketing.
- Understand Search Engine Optimization tools and techniques
- Gain skills on creation of Google AdWords & Google AdSense
- Gain knowledge on Social Media Marketing and Web Analytics.
- Gain knowledge on YouTube Advertising & Conversions.

#### **Advanced Financial Management:**

- Understand and determine the overall cost of capital.
- Comprehend the different advanced capital budgeting techniques.



- Understand the importance of dividend decisions.
- Evaluate mergers and acquisition.
- Enable the ethical and governance issues in financial management.

#### **Income Tax Law and Practice – II:**

- Understand the procedure for computation of income from business and other Profession.
- the provisions for determining the capital gains.
- Compute the income from other sources.
- Demonstrate the computation of total income of an Individual.
- Comprehend the assessment procedure and to know the power of income tax authorities

#### **Advanced Cost and Management Accounting:**

- Demonstrate the significance of management accounting in decision making.
- Analyse and interpret the corporate financial statements by using various techniques.
- Compare the financial performance of corporates through ratio analysis.
- Understand the latest provisions in preparing cash flow statement.
- Comprehend the significance of management audit and examine the corporate reports of Management Review and Governance.

#### **Indian Accounting Standards-2:**

- Understand the preparation of consolidated financial statements as per Ind AS
- Learn the disclosures in the financial statements
- Understand the latest provisions of measurement-based accounting policies.
- Comprehend the Accounting and Reporting of Financial Instruments
- Analyse the Revenue based accounting standard.

  
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